

## OVERDRAFT COVERAGE OPTIONS: COURTESY PAY AND OVERDRAFT PROTECTION

At **IH Credit Union** we understand that unexpected overdrafts occur from time to time – Overdraft Protection can help.

### Overdraft Coverage Options

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Protection Link to Another Deposit Account you have at IH Credit Union <sup>1</sup>	\$5.00 fee per transfer
Courtesy Pay	\$30.00 Courtesy Pay Fee per item. Daily fees may apply.

<sup>1</sup>Call us at (937) 390-1800, email us at [cpervices@ihcreditunion.com](mailto:cpervices@ihcreditunion.com), or come by a branch to sign up or apply for these services;

**Overdraft Protection** services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account you may have at **IH Credit Union** for a fee or finance charge. Please note that overdraft lines of credit are subject to credit approval.

**Courtesy Pay** allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction.

Transactions Covered with Courtesy Pay	Standard Coverage (No action required)	Extended Coverage (Your consent required)*	<b>If you would like to select Extended Coverage for future transactions:</b> <ul style="list-style-type: none"> <li>• call us at (937) 390-1800,</li> <li>• complete the online consent form found at <a href="http://www.ihcrediunion.com">www.ihcrediunion.com</a>,</li> <li>• visit any branch,</li> <li>• complete the enclosed consent form and mail it to us at <b>5000 Urbana Road, Springfield, OH 45502</b>, or</li> <li>• e-mail us at <a href="mailto:cpervices@ihcreditunion.com">cpervices@ihcreditunion.com</a></li> </ul>
Checks	X	X	
ACH - Auto Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Teller Window Transactions	X	X	
ATM Withdrawals		X*	
Everyday Debit Card Transactions		X*	

\* If you choose Extended Coverage, **ATM withdrawals and everyday debit card transactions** will be included with the transactions listed under Standard Coverage. If you already have Extended Courtesy Pay coverage, it is not necessary to request it again. Business accounts automatically have Extended Coverage.

You can discontinue the Courtesy Pay in its entirety by contacting us at (937) 390-1800 or sending us an e-mail at [cpervices@ihcreditunion.com](mailto:cpervices@ihcreditunion.com).

## What Else You Should Know

- A link to another account is a less expensive option than an overdraft.
- A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.
- Even if you have overdraft protection, Courtesy Pay is still available as secondary coverage if the other protection source is exhausted.
- Good account management is the best way to avoid overdrafts. Use our mobile banking, Internet banking, and telephone banking services to keep track of your balance.
- The \$30.00 Courtesy Pay Fee is the same fee amount that would be charged if a check was returned as unpaid. If multiple items would overdraw your account on the same day, each item would be assessed an appropriate Courtesy Pay Fee or a Returned NSF Fee of \$30.00. All fees and charges will be included as part of the Courtesy Pay limit amount. Your account may become overdrawn in excess of the Courtesy Pay limit amount as a result of a fee.
- If your account balance remains overdrawn for longer than 30 calendar days, we will charge your account a daily fee of \$5.00 for each of the consecutive calendar days the account remains overdrawn, beginning with day 31.
- We will not charge a Courtesy Pay Fee if a consumer account is overdrawn by \$10.00 or less. These exceptions do not apply to business accounts.
- We post items in the following order: 1) over-the-counter items immediately, 2) ATM and debit card transactions (online, real time), 3) ACH debits (as arrived) 4) checks (in serial number order). The order in which transactions are posted may impact the total amount of Courtesy Pay Fees or Returned NSF Fees assessed.
- Although under payment system rules, **IH Credit Union** may be obligated to pay some unauthorized debit card transactions, **IH Credit Union** will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay every day debit card and ATM overdrafts may result in you incurring Courtesy Pay Fees for transactions that we would otherwise be required to pay without assessing a Courtesy Pay Fee. However, this would allow us to authorize transactions up to the amount of your Courtesy Pay limit and may also help you avoid overdrafts in excess of your available funds that could result in restriction of your debit card.
- Except as described in this letter, **IH Credit Union** will not pay items if your account does not contain available funds (including the Courtesy Pay limit) to cover the item(s) and the amount of any fee(s).
- We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account, including any Courtesy Pay limit.
- **IH Credit Union** will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction.
- Courtesy Pay limits of up to \$500 are available for eligible Personal Checking accounts and eligible Business Checking accounts at account opening, except for Fresh Start Checking accounts, for which Courtesy Pay is available after accounts have been opened at least thirty-five (35) days in good standing.
- Courtesy Pay is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Courtesy Pay may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-five (35) days.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account and Disclosure Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Protection or Courtesy Pay, please call us at **(937) 390-1800** or visit one of our offices.