



Date: _____

Account #: _____

Member's Name: _____

OVERDRAFT PROTECTION SERVICES

In the event of an overdraft:

COURTESY TRANSFER *Your checking automatically comes with Courtesy Transfer unless you choose to Opt Out*

***Courtesy Transfer** will kick in first, transferring the amount needed to cover the transaction from your designated account(s) with sufficient available balances to your checking account in order for the transaction to go through. You are only charged for this service if you use it. If the Credit Union makes a Courtesy Transfer from one of your accounts to the other for you, a small \$5.00 per transfer fee will apply.

***If Opted out:** Regardless of any balances in your other accounts, all items that are presented for payment when the funds are not available in your checking account will either be returned due to insufficient funds, or paid if you are opted into Courtesy Pay. If you are opted into Courtesy Pay, and IH Credit Union authorizes your checking account into overdraft, a standard overdraft fee will apply.

Please place your initials next to the option you choose below...

_____ **ACCEPT STANDARD COVERAGE**

_____ **OPT OUT**

COURTESY PAY *Your checking automatically comes with Courtesy Pay unless you choose to Opt Out*

***Courtesy Pay** will kick in once the funds in your "Courtesy Transfer" Designated accounts are depleted, and the available balance in your account is insufficient to pay the item presented for payment. If the Credit Union authorizes a transaction into overdraft, the checking account will go negative and a standard overdraft fee will apply. The benefit of this service is that your transaction could be paid instead of returned for non-sufficient funds, potentially saving you from services being cancelled for nonpayment, and from being charged additional fees by the merchant.

***If Opted out:** The transaction will be returned as non-sufficient funds and your account will be charged the Standard NSF fee. The merchant could potentially cancel services for nonpayment, and they may also charge you a fee for nonpayment depending on their policies.

Please place your initials next to the option you choose below...

_____ **ACCEPT STANDARD COVERAGE**

_____ **OPT OUT**

NOTE ON RETURNED ITEMS: Your account may be charged a NSF fee (either a Returned ACH (NSF) or a Returned Check (NSF)) when the Credit Union returns or rejects transactions against your account that would exceed your available balance. Importantly, a transaction that you have authorized (for example, a check or an ACH debit) may be presented or submitted to the Credit Union multiple times and you could be charged multiple NSF fees if the Credit Union returns or rejects the transaction multiple times. Please see the Fee Schedule for additional details.

ADDITIONAL OPTIONAL COVERAGE:



COURTESY PAY PLUS

IH Credit Union offers additional overdraft services as an option for members who prefer to avoid having their debit card declined at retailers/ATMs when the dollar amount exceeds the amount of funds available.

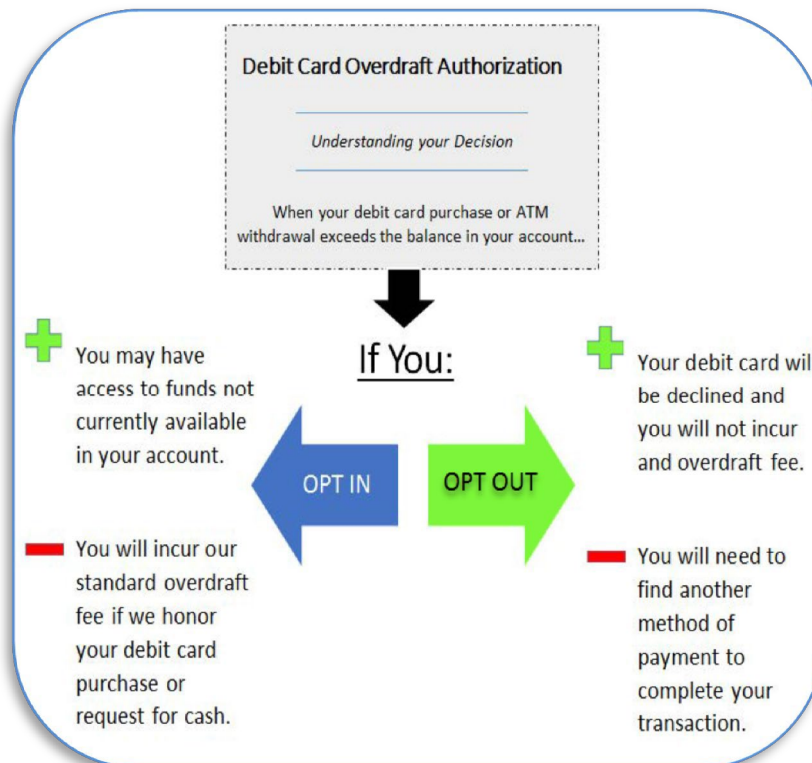
For example, if you are trying to complete a purchase at a retailer or requesting cash from an ATM which would cause your account to be overdrawn, authorizing your debit card for Courtesy Pay Plus allows the Credit Union to consider letting these transactions go through. There is no cost to enroll in the service and it is at the Credit Union's discretion to allow a transaction to overdraw an account, but if IH Credit Union authorizes a debit card transaction into overdraft, an overdraft fee will apply.

If you do not authorize Courtesy Pay Plus with your debit card, the transaction would be declined and you would need to find another method to complete the transaction.

The Choice is yours. Please review the What You Need to Know About Overdrafts and Overdraft Fees disclosure to make your choice.

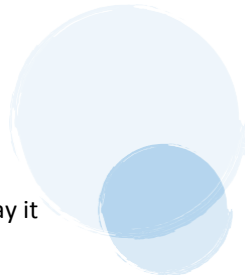
Note: **Courtesy Pay Coverage must be accepted to be eligible to opt-in to Courtesy Pay Plus**

**Business accounts automatically have Courtesy Pay Plus when opted into Courtesy Pay **





WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES



An overdraft occurs **when the available balance in your account is insufficient to cover a transaction**, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if IH Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$30 each time we pay an overdraft.
- We will not charge you a fee if your account is overdrawn by \$10 or less on any given day.
- If your account is overdrawn for 30 or more consecutive calendar days, we may charge an additional \$5 for each of the consecutive calendar days the account remains overdrawn.
- There is no limit per day on the total fees we can charge you for overdrawing your account.

➤ **What if I want IH Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call **(937) 390-1800** or **(800)-576-4428**, visit our website at **www.ihcreditunion.com**, email us at **cpservices@ihcreditunion.com**, or complete the form below and present it at a branch or mail it to: **5000 Urbana Road, Springfield, OH 45502-9539**.

Please place your initials next to the option you choose below...

Note: Business accounts automatically have Courtesy Pay Plus when opted into Courtesy Pay

_____ I do not want IH Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want IH Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Date: _____

Account Number: _____

Member's Name: _____

[You agree the provision of your initials in the area above shall be considered your signature and be fully enforceable.](#)

Right to Revoke Consent: If you have Opted-In to have us pay overdrafts on ATM and everyday debit card transactions you have the ability to revoke your authorization at any time. You can revoke your authorization at any time by utilizing any of the methods outlined above. Be sure to provide both your name and your account number so that we can properly identify your account.





OVERDRAFT PROTECTION SERVICES:

*** COURTESY TRANSFER * COURTESY PAY * COURTESY PAY PLUS ***

At **IH Credit Union** we understand that unexpected overdrafts occur from time to time – Overdraft Protection can help.

An **overdraft occurs when** the available balance in your account is insufficient to cover a transaction, but we pay it anyway. We can cover your overdrafts in a few different ways.

Overdraft Coverage Options include standard overdraft services such as Courtesy Transfer and Courtesy Pay which come with your account automatically unless you choose to Opt Out of those services. We also offer an additional optional coverage called Courtesy Pay Plus of which you can choose to Opt In or Out.

The choice is yours. Consider each of the following ways to cover overdrafts:

Standard Services	Cost
Courtesy Transfer Link to Another Deposit Account you have at IH Credit Union	\$5.00 fee per transfer
Courtesy Pay	\$30.00 Courtesy Pay Fee per item. Daily fees may apply.

Call us at **(937) 390-1800** or **(800)-576-4428**, email us at cpsservices@ihcreditunion.com, or come by a branch to sign up or apply for these services:

***Courtesy Transfer** services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account you may have at **IH Credit Union** for a fee. Courtesy Transfer is a less expensive option than an overdraft covered by Courtesy Pay.

***Courtesy Pay** allows you to overdraw your **available balance** for a fee in order to pay a transaction.

ADDITIONAL OPTIONAL COVERAGE

Transactions Covered with Courtesy Pay	Courtesy Pay (No action required)	Courtesy Pay Plus (*Your consent required)	If you would like to select Courtesy Pay Plus for future transactions: <ul style="list-style-type: none"> • Call us at (937) 390-1800 • Complete the online consent form found at www.ihcreditunion.com • Visit any branch • Complete the enclosed consent form and mail it to 5000 Urbana Road, Springfield, OH 45502 or e-mail us at cpsservices@ihcreditunion.com
Checks	X	X	
ACH - Auto Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Teller Window Transactions	X	X	
ATM Withdrawals		X*	
Everyday Debit Card Transactions		X*	

Additional Optional Coverage:

*** Courtesy Pay Plus** authorizes **IH Credit Union** to pay overdrafts on your **ATM and everyday debit card transactions** for a fee. If you choose to opt into Courtesy Pay Plus, **ATM withdrawals and everyday debit card transactions** will be included with the transactions listed under Courtesy Pay. If you already have Courtesy Pay Plus coverage, it is not necessary to request it again. Business accounts automatically have Courtesy Pay Plus when opted into Courtesy Pay.

What if I want IH Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on your ATM and everyday debit card transactions, call **(937) 390-1800** or **(800)-576-4428**, visit one of our branches, or send us an e-mail at cpsservices@ihcreditunion.com.

You may **revoke your prior authorization / Opt-Out / discontinue the Courtesy Transfer, Courtesy Pay, or Courtesy Pay Plus services** in their entirety, at any time by contacting us at: **(937) 390-1800** or **(800)-576-4428** or sending us an e-mail at cpsservices@ihcreditunion.com.

Note: We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What You Need To Know

- A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.
- Even if you have our Courtesy Transfer service, Courtesy Pay is still available as secondary coverage if the other protection source is exhausted.
- Our Standard Services (Courtesy Transfer or Courtesy Pay), allows us to authorize and pay overdrafts for automatic bill payments, checks, and other transactions made using your checking account number. Except for Business Accounts, We will not authorize and pay overdrafts for ATM transactions or everyday debit card transactions without your consent. To give us your consent to pay those items as well, you would need to opt into our additional optional coverage called Courtesy PayPlus.
- **We use your available balance when determining whether a transaction will cause your account to overdraw and for charging Courtesy Pay or Returned NSF fees.** See the [Understanding your Account Balance for Overdrafts](#) information for more detail.
- Good account management is the best way to avoid overdrafts. Use our mobile banking, online banking, and telephone banking services to help keep track of your available balance.
- We will charge you a \$30.00 Courtesy Pay Fee each time we pay an overdraft. The \$30.00 Courtesy Pay Fee is the same fee amount that would be charged if a check was returned as unpaid. If multiple items would overdraw your account on the same day, each item would be assessed an appropriate Courtesy Pay Fee or a Returned NSF Fee of \$30.00. All fees and charges will be included as part of the Courtesy Pay limit amount. Your account may become overdrawn in excess of the Courtesy Pay limit amount as a result of a fee.
- If your account remains overdrawn for longer than 30 calendar days, we may charge your account a daily fee of \$5.00 for each of the consecutive calendar days the account remains overdrawn, beginning with day 31.
- We will not charge a Courtesy Pay Fee if a consumer account is overdrawn by \$10.00 or less. These exceptions do not apply to business accounts.
- There is no limit per day on the total fees we can charge you for overdrawing your account.
- **We post items in the following order: 1) over-the-counter items immediately, 2) ATM and debit card transactions (online, real time), 3) ACH debits (as arrived) 4) checks (in serial number order).** The order in which transactions are posted may impact the total amount of Courtesy Pay Fees or Returned NSF Fees assessed.
- Although under payment system rules, **IH Credit Union** may be obligated to pay certain non-authorized debit card transactions, we will not authorize debit card or ATM transactions unless there are available funds (including Courtesy Transfer Options) to cover the transactions and any fee(s).
- Giving us your consent to pay everyday debit card and ATM overdrafts may, in some cases, result in you incurring Courtesy Pay Fees for transactions that we would otherwise be required to pay without assessing a Courtesy Pay Fee. However, this would allow us to authorize transactions up to the amount of your Courtesy Pay limit and may also help you avoid overdrafts in excess of your available funds that could result in restriction of your debitcard.
- We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account, including any Courtesy Pay limit.
- We will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction.
- Courtesy Pay limits may be available at the account opening for eligible Personal/Business Checking accounts.
- **Courtesy Pay Limits are established and adjusted dynamically (including, potentially, daily) depending on a number of factors.**
- Courtesy Pay is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Courtesy Pay may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty-five (35) days.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account and Disclosure Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand.
- If you opt in or out of courtesy pay or courtesy pay plus more than four times in a 30 day period, you may be suspended from opting back into those services for at least a 90 day period.

If you have any questions about any of our overdraft protection services including: Courtesy Transfer, Courtesy Pay or Courtesy Pay Plus, please call us at **(937) 390-1800** or **(800)-576-4428** or visit one of our offices.

Understanding Your Account Balance for Overdrafts

Your checking account has two kinds of balances: the actual balance and the available balance. **We use your available balance when determining whether a transaction will cause your account to overdraw and for charging overdraft and returned item fees.** You can review both balances when you review your account online, at an ATM, by phone, or at a branch. It is important to understand how the two balances work so that you know how much money is in your account at any given time. The actual balance and available balance may differ as the available balance may be reflective of any pending ATM or debit card transactions that have not posted to your account or due to check holds on deposited funds. It is very important to understand that you may still overdraw your account even though the available balance appears to show sufficient funds to cover a transaction that you want to make. This is because your available balance may not reflect all your outstanding checks and automatic bill payments that you have authorized (or other outstanding transactions) that have not yet posted to your account.

Your Available Balance

Your available balance is the amount of money in your account that is available to you without incurring an overdraft fee. Your available balance takes into account holds that have been placed on deposits and pending transactions (such as pending debit card transactions) that we have authorized but that have not yet posted to your account.

Your Actual Balance

Your actual balance is the amount of money that is actually in your account at any given time. It reflects transactions that have “posted” to your account, but that does not include transactions that have been authorized and are pending. While it may seem that the actual balance is the most up-to-date display of the funds that you can spend from your account that is not always the case. Your account may have purchases, holds, fees, other charges, or deposits made on your account that have not yet posted and, therefore, will not appear in your actual balance.

What is the difference between my actual balance and my available balance?

Your available balance reflects any authorization holds or deposit holds and is used by us to determine available funds when transactions attempt to clear your account. The balance we use as transactions clear is called your available balance and includes all items that have cleared your account up to that point and reflects any items on hold. **If your available balance is not sufficient to cover a transaction, we may pay the item and charge you an overdraft fee.** An overdraft fee may be charged even though your actual balance indicates a positive amount.

Example of Overdraft Fee for Insufficient Available Balance

If your actual balance and available balance are both \$100 and you swipe your debit card at a restaurant for \$35, an authorization hold is placed on your account and your available balance will be reduced to \$65. Your actual balance is still \$100 because the transaction has not yet posted to your account. If a check that you had previously written for \$75 clears through your account before the restaurant charge is sent to us for processing, you will incur an overdraft fee. This is because your available balance was \$65 when the \$75 check was paid. In this case, we may pay the \$75 check and charge you an overdraft fee. The overdraft fee will also be deducted from your account, further reducing your balance.

What is a debit card authorization hold?

When you use your debit card to conduct a Signature or “Credit” transaction (i.e., you do not enter your PIN – Personal Identification Number), the merchant sends us the amount, usually the purchase total, for authorization. This amount is placed on hold and removed from your available balance immediately. The hold is released after approximately 72 hours or when the transaction clears, whichever comes first. The hold helps us determine the available balance on your account.

Will debit card authorization holds apply to all my purchases?

No, debit card authorization holds apply to debit card transactions when you sign your name or do not enter a PIN (Personal Identification Number). For example, a debit card purchase made at a restaurant or with an online merchant would be treated as a Signature/Credit transaction and would be subject to an authorization hold. Debit card purchases and ATM withdrawals made using a PIN subtract the funds immediately from your account (except for when you use your PIN at a gas station).

You may also find helpful information by visiting our website at: <https://www.ihcreditunion.com/>