

| 2021 BALANCE SHEET | |
|---------------------------------------|----------------------|
| Assets | |
| Loans Receivable | \$193,504,986 |
| (Less) Allowance for Loan Losses | (\$1,373,100) |
| Loans Receivable Net of ALL | \$192,131,886 |
| Cash | \$34,917,445 |
| Investments | \$96,584,821 |
| Accrued Interest on Loans/Investments | \$994,341 |
| Land and Building Net of Depr | \$6,503,358 |
| Furniture and Fixtures Net of Depr | \$1,005,063 |
| American Share Insurance Fund | \$2,771,982 |
| Other Assets | \$9,836,720 |
| TOTAL ASSETS | \$344,745,617 |

| LIABILITIES | |
|---|----------------------|
| Regular Share Savings Accounts | \$105,341,617 |
| Money Market Share Accounts | \$70,799,630 |
| Share Draft Checking Accounts | \$37,409,979 |
| Share Certificates | \$37,443,378 |
| Other Liabilities | \$34,879,521 |
| TOTAL SHARES & OTHER LIABILITIES | \$285,874,125 |
| Equity | \$58,871,492 |
| Capitalization Ratio | 17.1% |
| TOTAL EQUITY & LIABILITIES | \$344,745,617 |

| 2021 STATEMENT OF INCOME | |
|--------------------------|---------------------|
| Income | |
| Interest on Loans | \$9,713,459 |
| Income from Investments | \$1,469,654 |
| Other Income | \$3,611,957 |
| TOTAL INCOME | \$14,795,070 |

| Expenses | |
|---------------------------|---------------------|
| Administration | \$4,758,147 |
| Data Processing Costs | \$1,500,169 |
| Provision for Loan Losses | (\$191,526) |
| All Other Expenses | \$5,494,481 |
| TOTAL EXPENSES | \$11,561,271 |

| | |
|--------------------------------|-----------|
| Dividends Paid to Shareholders | \$783,134 |
|--------------------------------|-----------|

| | |
|-------------------|--------------------|
| NET INCOME | \$2,450,665 |
|-------------------|--------------------|

| | |
|-------------------|--------|
| Number of Members | 22,426 |
|-------------------|--------|

| | |
|---------------------|--------|
| Number of Borrowers | 10,725 |
|---------------------|--------|



ANNUAL REPORT 2021



Proudly Serving Members & the Community Since 1934

5000 Urbana Rd., Springfield, OH 45502
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www.ihcreditunion.com

REPORT OF THE CHAIRMAN

Welcome to 2022. We are very proud to provide you with this annual report of the activities of the IH Credit Union for 2021. Some of our highlights and activities include:

- The retirement of two long-term employees: Julie Blankenship and Charmelle Wright. Combined, they were part of the credit union team for well over 80 years. We wish them nothing but the best in retirement.
- IH Credit Union grew to almost \$345 million in assets, our largest number ever.
- Plans were approved by the board for a new branch of IH Credit Union at Anderson Plaza. We look forward to this new branch being open sometime in early summer of 2022.
- The credit union stayed busy supporting our local businesses and organizations through sponsorships, our scholarship program and various other endeavors.

As Chairman of the credit union, I am proud to serve on our volunteer board and continue to see the positive financial impact we bring to our local community.

Respectfully submitted,

Jeff Harshaw
Chairman of the Board



OUR MISSION

...is to offer services and solutions that make banking simple and easy for our members.

REPORT OF THE CREDIT COMMITTEE

On behalf of the Credit Committee and Loan Officers, it gives me great pleasure to report on IH Credit Union's activity during 2021.

The credit union is in the business of providing loans to our members. That is what we certainly did this past year.

Total loans granted for 2021 were well over \$80 million.

The credit committee is very proud of the part we play in helping IHCU members reach their financial goals and dreams.

Sincerely,

Jeanne Peabody
Chairman

2021 LEADERSHIP TEAM

BOARD OF DIRECTORS

Jeff Harshaw, Chairman
Scott Hunter, Vice Chairman
Kim Victoria, Secretary
Jeanne Peabody, Member
Tom Whitacre, Member
George Degenhart, Member
Logan Cobbs, Member

MANAGEMENT TEAM

Robb White, President/CEO
Ted Shull, CFO
Veronica VanBourgonchien, VP of Human Resources
Casey Leonard, VP of Information Systems
Mike Davis, Compliance Manager
Tiffany Looney, Marketing Director
Melissa Glock, VP of Lending
Joyce Walden, Consumer Lending Supervisor
Lori Foster, Collections Supervisor
Cindy Moeller, Project Manager
Kim Michael, Branch Manager
Tim Brown, Branch Manager
Michelle Goodfellow, Branch Manager
Mindy Brandenburg, Branch Manager
Debra Bowser, Branch Manager