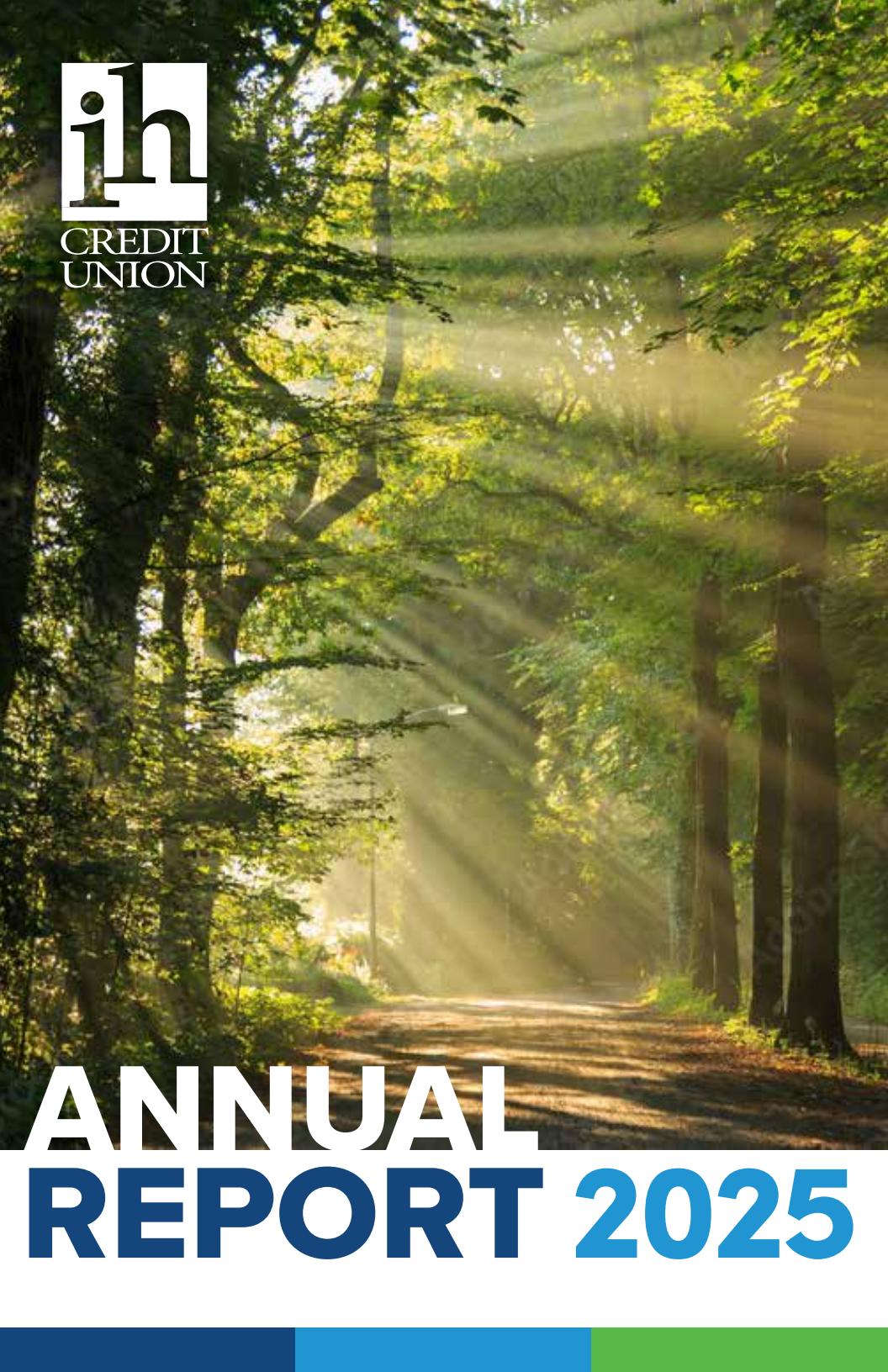




CREDIT
UNION

A photograph of a forest path with sunlight streaming through the trees, creating a warm, golden glow on the path.

ANNUAL REPORT 2025

REPORT OF THE CHAIRMAN

Happy New Year, and welcome to 2026. On behalf of the employees and volunteers of the IH Credit Union, I would like to thank you for your support and patronage of the credit union over the last year.

The credit union experienced many advancements and improvements in 2025. We rolled out a great new rewards credit card for both consumers and small businesses. We also hired our first VP for Business Services to better serve the small business community in the Springfield area and the Miami Valley. Finally, we were able to provide great rates and better service to all our great members.

The board stayed the same in 2025 with no new members and no resignations.

There are several new improvements and enhancements coming in 2026 to make your financial experience with IH Credit Union even better. Some of them include an instant home valuation calculator as part of your home banking experience and new depository options for our small business members.

As Chairman of the Board, I am very honored to be a part of the success that we all share in.

Respectfully submitted,

Jeff Harshaw

Chairman of the Board

OUR MISSION

is to offer services and solutions that make banking simple and easy for our members.

REPORT OF THE CREDIT COMMITTEE

On behalf of the Credit Committee and Loan Officers, it gives me great pleasure to report on the activity during 2025.

The function of the Credit Committee is to ensure that the credit union is providing loans to members in a way that helps members get the cash, new car or new house that they need while ensuring they don't stretch their wallets too thin.

Total loans granted for 2025 amounted to over \$48 million. This translates into thousands of members getting their new loan.

We are proud of the work that the credit union has done to promote and encourage lending to our members over the course of the year.

Sincerely,

Jeanne Peabody

Chairman of the Credit Committee

2025 LEADERSHIP TEAM

BOARD OF DIRECTORS

Jeff Harshaw, Chairman
Scott Hunter, Vice Chairman
Kim Victoria, Secretary
Jeanne Peabody, Member
Jonathan Stewart, Member
Rene Stratton, Member
Kim Tyler, Member

MANAGEMENT TEAM

Robb White, President/CEO
Ted Shull, CFO
Veronica VanBourgondien, VP of Human Resources
Casey Leonard, VP of Information Systems
Tiffany Looney, VP of Marketing
Melissa Glock, VP of Consumer Lending
Beth Willis, VP of Operations
Heather Corbin, VP of Business Services
Mike Davis, Compliance Manager
Joyce Walden, Consumer Lending Supervisor
Lori Foster, Collections Supervisor
Cindy Moeller, Network Administrator

Michelle Goodfellow, Electronic Services Manager
Tim Brown, Branch Manager
Mindy Brandenburg, Branch Manager
Debra Bowser, Branch Manager
Brooke Martin, Branch Manager
Nicole Hall, Branch Manager

2025 BALANCE SHEET		12/31/25
Assets		
Loans Receivable		\$206,198,015
(Less) Allowance for Loan Losses		(\$4,512,366)
Loans Receivable Net of ALL		\$201,685,649
Cash		\$10,806,088
Investments		\$119,840,506
Accrued Interest on Loans/Investments		\$1,334,139
Land and Building Net of Depr		\$6,678,999
Furniture and Fixtures Net of Depr		\$718,866
American Share Insurance Fund		\$3,416,432
Other Assets		\$11,469,082
TOTAL ASSETS		\$355,949,761

2025 STATEMENT OF INCOME		
Income		
Interest on Loans		\$13,892,291
Income from Investments		\$3,877,031
Other Income		\$3,611,504
TOTAL INCOME		\$21,380,826
Expenses		
Administration		\$5,523,163
Data Processing Costs		\$2,011,019
Provision for Loan Losses		\$2,554,939
All Other Expenses		\$6,506,125
TOTAL EXPENSES		\$16,595,246

Liabilities	
Regular Share Savings Accounts	\$96,297,957
Money Market Share Accounts	\$58,288,610
Share Draft Checking Accounts	\$42,030,161
Share Certificates	\$77,780,452
Other Liabilities	\$30,803,875
TOTAL SHARES & OTHER LIABILITIES	\$305,201,055
Equity	\$50,748,706
Capitalization Ratio	14.3%
TOTAL EQUITY & LIABILITIES	\$355,949,761

Dividends Paid to Shareholders	\$3,801,167
NET OPERATING INCOME	
Changes in Equity Investments	\$657,048
EARNINGS NET OF CHANGES IN EQUITY	
Number of Members	20,040
Number of Borrowers	8,975

Proudly Serving Members & the Community Since 1934

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www.ihcreditunion.com